



## ISSUES OF PLANNING AND CATEGORIZATION OF EXPENSES BY FINANCIAL RESOURCES IN HIGHER EDUCATION INSTITUTIONS

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**Abstract.** In this thesis, financial resources in higher education institutions planning and categorization of expenses proposals and recommendations were given.

**Key words :** budgetary organizations, financing, cost estimate, financial audit.

Budget organizations in accordance with the decision of the Cabinet of Ministers of the Republic of Uzbekistan No. 414 of September 3, 1999 "On improving the procedure for providing budget organizations with funds", the following groups of expenses are provided with funds from the State budget:

1. Salary and equivalent payments (allowances for families with children and financial assistance for low-income families, scholarships, etc.);
2. Supplements to wages;
3. Capital investments (in accordance with the address lists stipulated in the State Investment Program);
4. Other expenses.

Based on the specified cost groups, budget organizations form cost estimates for budget funds.

Summarizing the scientific comments and opinions given by the economists of our country to the concept of estimates related to budget organizations and its importance in the process of budget execution, it is appropriate to give the following opinion: "Estimates of income and expenses in budget organizations is an organization (institution) that calculates its expenses and income for the fiscal year in accordance

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with the relevant norms. It is a document based on a clear plan to form for, and through this, satisfy their needs in targeted areas in the future .

Today, the activities of higher education institutions are mainly financed by means of 3 sources: budget funds, funds received from the payment-contract form of student training, funds earned on the basis of entrepreneurship and innovations.

As a result of our scientific research, the financing of the state higher education institutions from the state budget and other sources and their sources were analyzed.

When the sources of financing of higher education institutions are analyzed in terms of shares, it can be observed that the main sources are formed at the expense of students' payment-contract funds. In particular, in 2013, 62.5% of the total sources of financing were formed through payment-contract funds, and

by 2022, 59.6% were formed. Over the past ten years, the share of financing from the state budget in the structure of financing sources has decreased by 5.5 percentage points.

**Table 1**

Formation of income (funding sources) of higher education institutions under the Ministry of Higher Education, Science and Innovation of the Republic of Uzbekistan, mln. in soums



<b>Sources of Income (Funding).</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Total revenues</b>	<b>2067765.8</b>	<b>3244035.9</b>	<b>4569330.0</b>	<b>5449468,7</b>	<b>7308837,4</b>
Including:					
Funds allocated from the state budget	534995 , 4	897101,2	1111647 , 5	1348044 , 9	1817573,1
Settlement funds for special payments	0	3470,6	8623 , 5	304 7.1	754 9.0
Payment contract funds	1392956 , 2	2091140 , 4	307869 6.0	3652085,7	4525710 , 2
Funds received for the development fund	82966,1	166933,8	340291,6	388132 , 4	872676 , 3
Revenues of the Fund for Financial Promotion and Development of Medical Organizations	0	0	0	0	0
Benefits on taxes and other mandatory payments	41105,5	48 633 , 3	0	886 , 4	0
Other income	15742 , 6	36756,6	30071,4	57272 , 2	82780,8

According to the data, in 2018, the total income of the higher education institutions under the Ministry was 2,068 trillion soms, and in the last five years, this figure has almost tripled to 7,309 trillion soms. Income growth was proportional across almost all types of income. In particular, it can be observed that the funds allocated from the state budget increased from 534.995 billion soms in 2018 to 1.818 trillion soms by 2022, and the funds received from the student payment contract increased from 1.393 trillion soms in 2018 to 4.526 trillion soms by 2022.

In addition to studying the formation of income of higher education institutions, it is also important to study the classification of their expenses, and we will study this based on the information in the table below in the period of 2018-2022.



**Table 2**

**Classification of expenses of higher education institutions under the jurisdiction of the Ministry of Higher Education, Science and Innovation, in millions of soms**

Types of expenses	Years				
	2018	2019	2020	2021	2022
<b>Total costs</b>	<b>1385251 , 5</b>	<b>2554260,7</b>	<b>3412411,5</b>	<b>3879529 , 1</b>	<b>5744275,9</b>
From this : Actual expenditure on budget funds	51127 6.0	977744 , 2	1255925,6	1444510,2	1892675 , 2
Actual expenses incurred from special payments settlement funds	0.00	267 6.0	8665,3	2940,2	8040,5
Actual expenses incurred at the expense of payment-contract funds	807941,2	1457728 , 3	1990255 , 5	2236771 , 8	34730 60.0
Actual expenses incurred at the expense of funds received from the development fund	63909 , 8	112112,7	144922 , 4	155849 , 9	312940,2
Actual expenses incurred from the income of the Fund for Financial Promotion and Development of Medical Organizations	0.00	0.00	0.00	0.00	0.00
Actual expenses incurred at the expense of other income	2124 , 5	3999 , 4	12642 , 6	39456 , 9	55519 , 0

According to the data, in 2018, the total expenses of higher education institutions under the Ministry amounted to 1,385 trillion soms, and in the last five years, this indicator has almost tripled, and in 2022 it amounted to 5,744 trillion soms. In particular, it can be observed that actual expenditures on budget funds increased from 511.276 billion soms in 2018 to 1.892 trillion soms by 2022, and actual expenditures from payment-contract funds increased from 807.941 billion soms in 2018 to 3.473 trillion soms by 2022. In particular, the dynamics of changes in the execution of budget-financed budget estimates of the Tashkent Financial Institute and the Tashkent State University of Economics, which were taken as research objects, were analyzed over the last seven years (Tables 3, 4).<sup>1</sup>

<sup>1</sup> It was prepared based on the information of the report on the implementation of the 2016-2022 expenditure estimate of the Tashkent Financial Institute.

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Table 3

in the implementation of the estimate of financing costs from the budget at the Tashkent Financial Institute  
during the last seven years ( *million soums* )<sup>2</sup>

Cost groups	2016 year		2017 year		2018		2019		2020 year		2021 year		2022 year	
	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs
Group I expenses	2862.5	2823.1	2640.8	2604.3	3108.2	3157.8	6009.5	5826.4	5062.3	5062.3	8460.2	8461.2	12502.6	12508.8
Group II expenses	329.1	328.1	300.8	287.4	232.1	247	615	585.3	100.9	100.9	365.5	365.5	617.5	617.5
Group III expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group IV expenses	93.5	2177.8	72.7	2336.7	93.6	2777.3	129.2	7476.9	3586.4	6722.3	4241.3	6193.3	6058.2	9654.3
<b>TOTAL</b>	<b>3285.1</b>	<b>5329.0</b>	<b>3014.3</b>	<b>5228.4</b>	<b>3433.9</b>	<b>6182.1</b>	<b>6753.7</b>	<b>13888.6</b>	<b>8749.6</b>	<b>11885.5</b>	<b>13067</b>	<b>15020</b>	<b>19178.3</b>	<b>22780.6</b>

Table 4

Implementation of the estimate of financing costs from the budget at the Tashkent State University of Economics  
analysis of the dynamics of change over the past seven years ( *million soums* )<sup>3</sup>

Cost groups	2016 year		2017 year		2018		2019		2020 year		2021 year		2022 year	
	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs	Cashier costs	Actual costs
Group I expenses	4427.6	4448.4	4192.1	4092.5	5146.2	5178.8	9446.2	9302.8	9396.2	9396.2	14415.1	14415.1	22609	22638.5
Group II expenses	597.4	603.9	513	487	453.9	474.4	932.9	885	220.5	220.5	467.3	467.3	948.2	948.1
Group III expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group IV expenses	141.5	868.8	105.4	912.9	94.4	918.2	154.5	1076.7	3820	1191.7	4911.9	1482.8	9118.8	2972.3
<b>TOTAL</b>	<b>5166.5</b>	<b>5921.1</b>	<b>4810.5</b>	<b>5492.4</b>	<b>5694.5</b>	<b>6571.4</b>	<b>10533.6</b>	<b>11264.5</b>	<b>13436.7</b>	<b>10808.4</b>	<b>19794.3</b>	<b>16365.2</b>	<b>32676</b>	<b>26558.9</b>

Over the past seven years, budget financing of the Tashkent Institute of Finance and the Tashkent State University of Economics has been constantly growing and has increased almost 4 times. In recent years, the state's attention to higher education has increased in our country, the level of enrollment in higher education has increased from 9% to 40%, and the opportunity to receive higher education on the basis of a state grant has been created for the poor, true orphans, women in the "women's register", and





children of certain categories of civil servants. led to an increase in the volume of budget financing of higher education institutions.

Having evaluated the classification of the expenses of higher education institutions above, we made the following suggestions as a result of our research on the financial resources that are formed for the occurrence of expenses, that is, the formation of income.

In particular, in the accounting of income from student housing and publishing works calculated from the development fund of higher education institutions, account 520300 (262) - "Income from the funds of the development fund of the budget organization" includes 520310 (262/TTJ) - "Student housing from the development fund of budget organizations" It is proposed to enter the working accounts of the income calculated for "and 520311 (262/Isshr) - "Income calculated for publishing on the development fund of budget organizations".

As a result of this scientific proposal, it is possible to separately consider the incomes of the development fund in higher education institutions, conduct analytical accounting and analysis on them.

At the same time, in order to recognize as an expense for the purpose of liquidation of existing payables in higher education organizations from the resources of the development fund, 741000 (261) - "Actual expenses incurred from the funds of the development fund of the budget organization" in the account 741010 (261/TTJ) - "Budget organization It is proposed to enter working accounts "Actual expenses incurred for the partial maintenance of student accommodation at the expense of the development fund " and 741011 (261/Isshr) - "Actual expenses incurred for the publishing house at the expense of the budget organization development fund".

Budget organizations are required to keep accounts of property values and liabilities in foreign currency in the process of performing the tasks assigned to them. However, a separate procedure and form of financial reporting for budget organizations regarding

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the accounting of assets and liabilities in foreign currency for these operations was not taken into account.

As a result of the conducted scientific research, the report form "On the movement of foreign currency funds in budget organizations" was developed and put into practice. In the adoption of the normative document "On approval of the budget accounting standard of the Republic of Uzbekistan (BHS No. 3) "Budget report", registered by the Ministry of Justice of the Republic of Uzbekistan on January 18 , 2019 with the number #3124, this " Budget organizations have foreign The form of the report on the movement of foreign currency funds was also added as a completely new form of financial reporting. This report form shows the balance of funds at the beginning of the year, the total amount of income (revenues) received during the reporting period, the total amount of cash expenses incurred during the reporting period, losses due to the negative difference in the exchange rate, the balance of funds at the end of the reporting period, as well as the spread of expenses. . As a result of this information, it is possible to obtain generalized, necessary information for the planning of the budget organization's future need for funds related to foreign currency.

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