



THE CURRENT STATE OF ACCOUNTING AND AUDITING OF FINANCIAL RESULTS IN ENTERPRISES IN THE FIELD OF INFORMATION AND COMMUNICATION TECHNOLOGIES

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Abstract. This article examines the current state of accounting and auditing of financial results at enterprises in the field of information and communication technologies (ICT). The study analyzes the need to use modern technologies in financial accounting and auditing, compliance with international financial reporting standards (IFRS) and the effectiveness of these approaches. The results of the article include recommendations and practical guidelines for ICT enterprises.

Key words: ICT, financial results, audit, international financial reporting standards, digital technologies.

Introduction

Today, the field of information and communication technologies (ICT) is a rapidly developing and innovation-based sector of the economy, which creates great opportunities for enterprises operating on a global scale. However, there is a need to adapt to international standards and effectively use digital technologies in calculating the financial results of ICT enterprises and organizing a proper audit process. Ensuring compliance with international financial reporting standards (IFRS) is an important factor for enterprises to attract investments, increase economic transparency and ensure competitiveness.

The purpose of this article is to analyze the need and benefits of introducing modern technologies to organize the accounting of financial results in ICT enterprises and to implement the audit process more effectively.

Accounting of financial results and their reliable reflection in the field of information and communication technologies (ICT) is important for ensuring the financial stability of the enterprise. By correctly calculating financial results, enterprises can measure the effectiveness of their activities, accurately assess income and



expenses, and make appropriate decisions. At the same time, compliance with international financial reporting standards (IFRS) is an important factor in ensuring the accuracy and transparency of the company's financial results.

1. Importance of international financial reporting standards. International Financial Reporting Standards (IFRS) were developed to prepare financial statements in accordance with internationally accepted standards. These standards allow companies to present their financial results in a common and uniform manner. Preparation of reports in accordance with international standards provides accurate and reliable indicators of the company's activity and increases attractiveness for investments. Especially for foreign partners and investors, reports that comply with international standards are a sign of transparency and reliability.

Adaptation to international standards for ICT enterprises allows not only to improve internal management and reporting, but also to be competitive in the international market. By complying with international standards, enterprises are recognized as a reliable partner in the global market, which creates the basis for their growth and development.

2. Difficulties in the process of adaptation to international financial reporting standards. Adaptation to international standards can create a number of challenges for ICT enterprises. This process requires not only material resources, but also highly qualified personnel and special knowledge. Many enterprises in the field of ICT face the following problems in order to fully implement international standards:

- limited material resources. Moving to international standards often requires software, training, retraining and other costs. Especially for small and medium-sized enterprises, it can be difficult to bear these costs.

- differences between national and international standards. Differences between national and international financial reporting standards complicate the adaptation of enterprises to international requirements. Some national standards may differ significantly from international financial reporting standards, and these differences make it difficult to accurately reflect the financial results of an enterprise.



3. Advantages of adaptation to international standards. There are several advantages of adapting to international financial reporting standards for ICT enterprises. These advantages allow enterprises not only to improve internal management, but also to increase their credibility when working with investors and partners:

- to be recognized as a reliable partner in international markets. By preparing reports in accordance with international standards, ICT enterprises become attractive to foreign investors and partners and have the opportunity to operate in the international market. This increases the possibilities of attracting new investments and expansion for the enterprise.

- improvement of management and control systems. Adaptation to international financial reporting standards will help improve internal control and management systems for ICT enterprises. This provides an opportunity to effectively manage the company's financial activities and accurately reflect financial results.

4. Recommendations for adaptation to international financial reporting standards. Compliance with international financial reporting standards offers many advantages for ICT enterprises, but the process requires careful preparation and training. Below are a number of recommendations to facilitate the process of adaptation to international standards:

- use of special software. Special software should be used to prepare reports in accordance with international standards. Through such programs, the enterprise will have the opportunity to prepare financial reports quickly and reliably.

- harmonization of national and international standards. In order to eliminate the differences between national and international financial reporting standards, it is necessary to adapt national legislation to international requirements. This is of common interest not only for ICT enterprises, but also for all economic sectors.

- strengthening of internal control systems. In the process of adaptation to international standards, it is possible to ensure the accuracy of the company's financial information by strengthening internal control systems. This reduces possible errors in the preparation of financial statements.

Conclusions and recommendations



This study showed the need to align the financial results calculation and audit processes in the information and communication technologies (ICT) enterprises with international financial reporting standards. In today's global economic environment, preparing reports in accordance with international standards is important for increasing the transparency and reliability of enterprises. Adaptation to international financial reporting standards, especially for ICT enterprises, allows to improve internal management and increase competitiveness in the international market.

Reports prepared in accordance with international standards increase the reliability of the company's financial results and increase their attractiveness for investors and partners. This gives enterprises the opportunity to attract new investments and expand.

Based on the results of this research, the following recommendations can be made to ICT enterprises:

- Harmonization of national and international standards. By adapting national legislation to international requirements, companies can improve the quality of their financial reports and operate effectively at the international level.
- Strengthening of internal control systems. ICT enterprises should ensure accuracy and reliability of financial reports by developing internal control systems.

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